plishment of the project and manufacture of LCA?

THE MINISTER OF DEFENCE (SHRI SHARAD PAWAR): (a) The project Definition Phase of the LCA has been completed. The next phase viz. the Full Scale Engineering Development (FSED) as part of the Post-Project Definition Phase, commenced in April 90 and would be carried out in two phases. Government sanction is being sought for Phase I activities in which critial technologies are planned to be demonstrated. Phase II of FSED is envisaged for integration of various technologies to be demonstrated in parallel to Phase I. A sum of Rs. 390 crores has been spent by Oct 91 out of which Rs. 72.4 crores were spent on Project Definition Stage.

(b) The first flight of the technology demonstrator LCA is expected to be carried out in 1986. As per the current estimates, the manufacture of the LCA is likely to start in the early years of the next decade.

Alleged Misutilisation of Loans by Newspapers Groups

303. SHRI CHHITUBHAI GAMIT: Will the Minister of FINANCE be pleased to state:

(a) whether considerable amount of money borrowed on interest has been utilised by various Groups of Newspapers for advancing interest free loans and for other non-business purposes;

(b) if so, the details thereof and the reasons for not stopping the loans when these were not utilised for the purpose for which they were raised; and

(c) the action taken by the Government in this matter?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c). In accordance with the provisions of the statutes governing public sector banks and financial institutions, as also Public Financial Institutions (Obligations as to Fidelity and Secrecy) Act, 1983 and practices and usages customary amongst bankers, banks and financial institutions cannot divulge information relating to their individual constituents.

Joint Ventures Abroad

304. SHRI CHHITUBHAI GAMIT:
SHRI DIGVIJAY SINGH:

Will the Minister of COMMERCE be pleased to state:

(a) the names of the companies granted permission under the Foreign Exchange Regulation Act, 1973 for joint ventures abroad;

(b) the names of the foreign companies alongwith the names of the respective Indian companies which have gone into joint ventures;

(c) whether the Government are aware that number of companies associated with the Indian industrial houses are operating outside India without necessary approvals required under the FERA; and

(d) if so, the details thereof and the action taken or proposed to be taken by the Government against such companies?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) and (b). The names of the Indian companies and the respective foreign companies are given in the enclosed Statement.

(c) and (d). Under the scheme for set-